

Date of issue: 22-02-2023
Date of closing: 15-03-2023

Receiving time 11.00 AM
Opening time 11.30 AM


PARC Tender No. 1-66(233)/2022-2023-PARC

Proposal for Hiring of Services of Insurance Companies for Centralized Group life insurance policy of PARC Employees

Pakistan Agricultural Research Council (PARC) intends to hire the Services of reputable Insurance Company with rating of AA & above for Group life insurance of PARC Employees who fulfils and meets with the terms and conditions given in the tender documents. The insurance company / firms should be secured with State Bank of Pakistan/SECP whichever is applicable having valid NTN/STN, License and authorization etc from GOP.

2. The tender document containing terms and conditions and eligibility criteria can be obtained by the interested insurance companies on written request along with pay order/bank draft amounting to Rs. 2000/- (non-refundable) in favor of PARC, Islamabad from Directorate of Procurement (Room No. 231) PARC, Islamabad. The interested insurance companies/firms agencies those eligible to accomplish assignments and abide by the prescribed terms and conditions of tender document may submit their proposal in the separate sealed envelope (both technical/financial) with 2% bid security total bid price and profile etc which should reach in PARC on or before 15-03-2023 by 11.00 hrs. The bids will be opened on the same day at 11:30 am at PARC HQ, Islamabad in the presence of insurance companies, firms or their authorized representatives who may wish to attend the meeting at the occasion. No tender will be sold on the date of opening. The participating companies however will required to give pre-proposal presentation to member committee/board of trustees PARC

3. PARC reserves the right to reject any or all proposals or may cancel the tender at any time prior to acceptance of a proposal. However, as per PPRA rules, PARC shall upon request communicate to any insurance company, agency/firm who submitted a proposal, the ground for its rejection of proposals, but is not required justifying those grounds.


(Muhammad Tahir Saleem)
Director (Procurement)

Attaturk Avenue, Plot No.20, Sector
G-5/1, Islamabad

☎: 051-90762213 & 051-90762231